

#8

**Resolution Opposing the Privatization of Public Services Including
"Social Impact Bond" Partnerships, "Results Based,"
and "Pay For Success" Financing Schemes**

WHEREAS the wealth of the United States was built in large part on the seized labor of enslaved Africans and communities of color; and

WHEREAS throughout the history of this nation, violence, discrimination, and mass incarceration have compromised the economic security of African Americans and communities of color; and

WHEREAS disinvestment in public services (housing, education, etc.) has led to the destabilization of communities and the introduction of predatory interventions into the lives of African Americans and communities of color; and

WHEREAS scarce public funds allocated for social services are currently being sought by private financiers angling to enter into "social impact bond" partnerships that are "pay for success" and/or "results based" contracting schemes, in effect rendering communities as investment and profit vehicles; and

WHEREAS evaluation of these new financial structures requires expensive, extensive, and intrusive collection of behavioral data on the lives of individuals receiving services; and

WHEREAS the use of predictive analytics to gauge the so-called success of such contracts through de-humanized metrics rely on data that are often flawed and racially biased; and

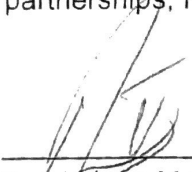
WHEREAS analytics at the root of impact investing involve racial profiling and heightened surveillance of historically oppressed communities, in effect exacerbating systemic racism and thwarting the economic and social liberation of such communities; and

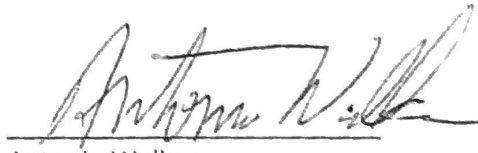
WHEREAS financial instruments that monetize social problems are structured to preference the profit interests of global financiers at the expense of vulnerable populations;

THEREFORE, BE IT RESOLVED, that the NAACP opposes the privatization of public services under new fiscal structures including Social Impact Bond partnerships, Results Based, Pay For Success, and/or related financing schemes; and

BE IT FURTHER RESOLVED, that the economic, education, health, justice, and political action areas of the NAACP will collaborate to ensure that Social Impact Partnerships, Results-Based, Pay For Success, and/or related financial schemes will not be enacted in our communities; and

BE IT FINALLY RESOLVED, that access to public services not be contingent upon extraction of private and behavioral data as a condition of receiving services through Social Impact Bond partnerships, Results Based, Pay For Success, and/or related financing schemes.

 1/24/15
Rev. Jethroe Moore II
President, San José / Silicon Valley NAACP

 12/27/18
Antonio Walker
Secretary, San José / Silicon Valley NAACP